



March 19, 2010

Napa Energy Limited Partnership #1 – Pembina Land Sale

Bid Deadline: 5:00 p.m. April 2, 2010

Background

Niven Fischer Energy Services Inc. (“Niven Fischer”) as manager for Napa Energy Ltd. (“Napa”) and the Napa Energy Limited Partnership #1 (“Partnership”) is offering the industry an opportunity to purchase undeveloped crown mineral leases owned by the Partnership in the Pembina area of Alberta as further described in this Information Memorandum and as shown on the attached map in Schedule “A”.

Highlights

- Total of 8,960 Gross (7,392 Net) undeveloped acres
- 2010 land sale prices for adjacent lands between \$408/ha and \$15,163/ha
- 4,320 gross (2,752 net) acres with Cardium rights
- 5,600 gross (4,032 net) acres with Viking rights
- Area prospective for Belly River, Cardium, Viking, Notikewin, Mannville, Nordegg, Pekisko, Banff and Devonian

Process and Timeline

Niven Fischer will accept bids submitted using the prescribed bid letter (“Bid Letter”) until 5:00 p.m. April 2, 2010 and delivered via the following:

E-mail: rjgreen@nivenfischer.com; or
Facsimile: 403-290-1970 ; or
Mail/Courier: Napa Energy Ltd.
c/o Niven Fischer Energy Services Inc.
3820, 700 – 2nd Street S.W.
Calgary, AB T2P 2W2

Attention : Randall J. Green



Separate Bid Letters must be submitted for each parcel that a potential purchaser wishes to bid on. Bid Letters must be accompanied by an executed confidentiality agreement (“CA”) and a marked up purchase and sale template (“Purchase and Sale”). If a bidder submits bids on multiple parcels, only a single CA and marked up Purchase and Sale are required. **Cash and/or shares of a publicly trading entity will be considered.** Successful bidders will be notified on or about April 6, 2010 and will need to make arrangements to complete any required due diligence prior to an anticipated closing on or about April 13, 2010. The Bid Letter, CA and Purchase and Sale template documents are available at the following link:

http://www.nivenfischer.com/index.php?page=napa_energy_limited_partnership_1.

This sales process carries no implicit promise to accept the highest bid or any bid at all. Niven Fischer, Napa and the Partnership do not make, and expressly disclaim any representation or warranty (written or oral) as to the accuracy or completeness of the information herein (or subsequently provided) and none shall be implied. Only those representations made in a fully executed formal agreement shall be binding on the Partnership. Each potential purchaser must rely on their own investigation in order to satisfy themselves as to all matters, except to the extent expressly agreed to in any agreements entered into between the Partnership and a successful purchaser. All costs incurred by the potential purchaser in this investigation and evaluation shall be for their own account

Niven Fischer, Napa and the Partnership reserve the right to amend or modify these procedures, terms and conditions at any time.

Land Detail

Parcel	Lands	Rights	WI	Expiry	Cr. No.	Encumbrances	ROFR
1	48-6W5M; 20	PNG below Base Cardium	100%	Sept. 20, 2012	0507090559	Crown S/S LSR	No
2	48-6W5M; 29	PNG below Base Cardium	100%	Sept. 20, 2012	0507090560	Crown S/S LSR	No
3	46-3W5M; 22	PNG below Base Viking to Base Banff	100%	Sept. 21, 2011	0406090553	Crown S/S LSR	No
4	46-3W5M; 27, 34	PNG below Base Viking	100%	Jan. 25, 2012	0407010681	Crown S/S LSR	No
5	46-3W5M; 28 N, SE	PNG below Base Belly River to Base Banff	100%	Sept. 21, 2011	0406090554	Crown S/S LSR	No
	46-3W5M; 28 SW	PNG below Base Viking to Base Banff	100%	Sept. 21, 2011	0406090554	Crown S/S LSR	No



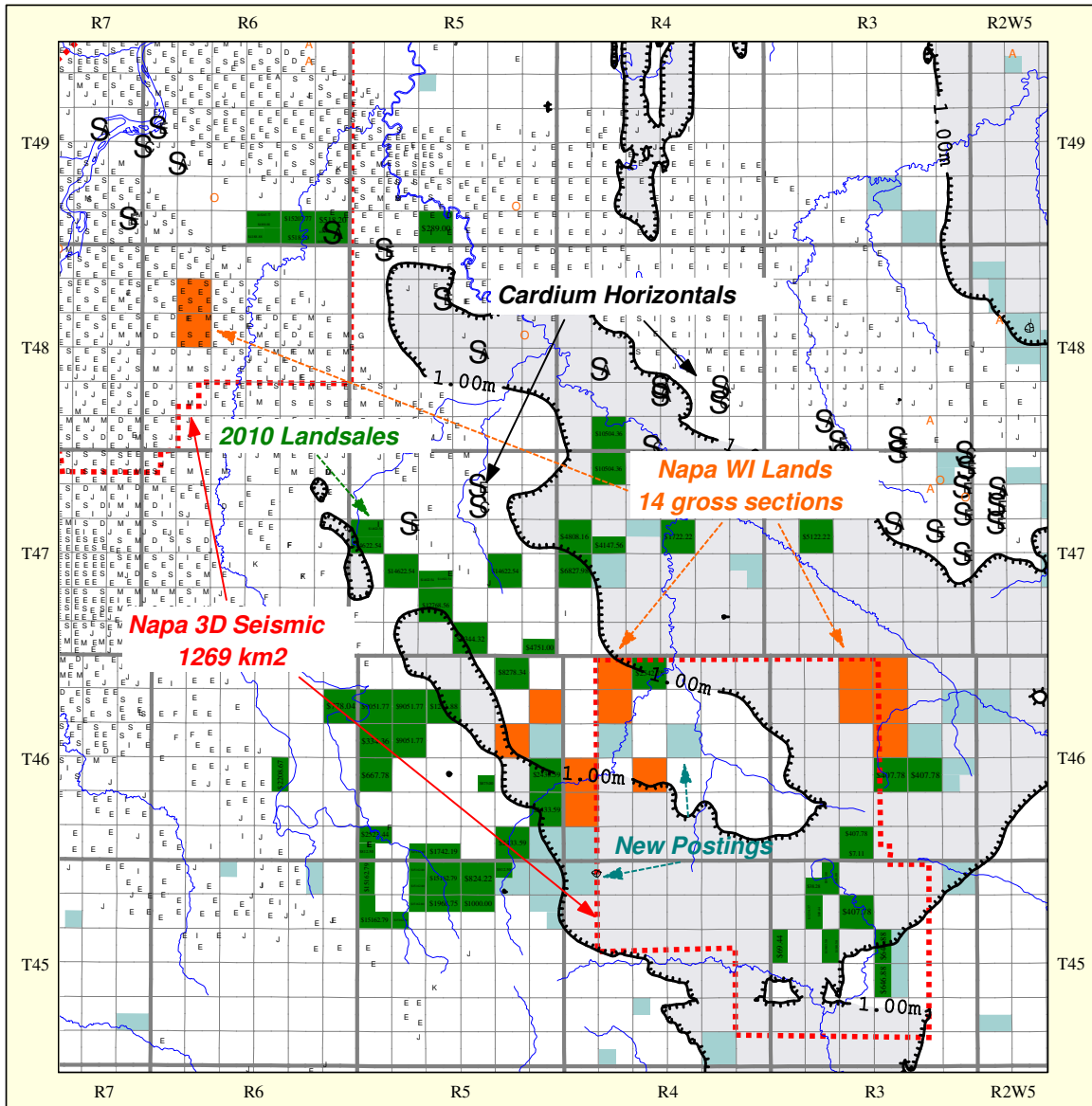
6	46-3W5M; 33	PNG below Base Viking to Base Banff	100%	Sept. 21, 2011	0406090556	Crown S/S LSR	No
7	46-4W5M; 7	PNG below Base Jurassic	100%	Jun. 29, 2011	0406060809	Crown S/S LSR	No
8	46-4W5M; 16	PNG below Base Edmonton Group	35%	Jul. 27, 2011	0406070562	Crown S/S LSR	No
9	46-4W5M; 18	PNG below Base Edmonton Group	100%	May 4, 2011	0406050085	Crown S/S LSR	No
10	46-4W5M; 29	PNG below Base Belly River to Base Banff	40%	Nov. 30, 2011	0406110564	Crown S/S LSR	No
	46-4W5M; 32	PNG to Base Banff	40%	Nov. 30, 2011	0406110564	Crown S/S LSR	No
	46-4W5M; 29, 32	PNG below Base Banff	100%	Nov. 30, 2011	0406110564	Crown S/S LSR	No
11	46-5W5M; 23	PNG below Base Belly River	40%	Dec. 13, 2012	0507120167	Crown S/S LSR	No
12	46-5W5M; 25	PNG below Base Edmonton Group	100%	Sept. 20, 2012	0507090543	Crown S/S LSR	No

Contact Information

1. Randy Green: 403-290-1900 ext. 224 (office)
403-816-2954 (cell)
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2. Dave Bardwell: 403-290-1900 ext. 241 (office)
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dmbardwell@nivenfischer.com



Schedule "A"
To Napa Energy Ltd. - Pembina Land Sale Information Memorandum



WELL LISTS	
	Cardium Horizontals
	Crude Oil Production

Napa Energy Ltd.	
Pembina, AB Upper Crdm Reservoir Outline	
Created in ArcuMap™ Product of GIS Datum: NAD27 Vol. 20 No. 02, Feb. 4 2010 (601) 770-4444	Author: dmbarbival Date: March 17, 2010 File: March10 DOB.MAP Scale: 1:250000 Projection: Stereographic Spheroid: NS3 65984 W114 58319
Grid Information: DLS: IHS Enhanced Grid NTS: Theoretical Grid FPS: Theoretical Grid LIS: IHS LIS Grid	DLS Version Information: AB: AFS 2.6 BC: PRB 2.0 SK: STS 2.5 MB: MB 1.0

