

February 15, 2011

Company Announcement

Retirement of Founders

Effective January 6, 2011, Bob Niven and Al Fischer, the founders of Niven Fischer Energy Services Inc. (the "Company"), retired from day-to-day involvement in the Company. Both Bob and Al are continuing to provide their guidance and wisdom to the firm in an advisory capacity as Principals Emeritus.

Randy Green continues in his role as Managing Principal and is responsible for providing strategic leadership to the firm. The Company will continue to operate under the Niven Fischer Energy Services Inc. name as a tribute to the respect and recognition Bob and Al have built in the industry.

The Company mission remains to provide value-added technical, advisory and administrative support to the upstream oil and gas industry both domestically and internationally. We continue to grow both the project and asset management components of our business. Our oil and gas professionals provide land, geological, geophysical, engineering and operations support. Our support staff provide accounting, land, operations and corporate services. Our technical depth, industry experience and network of business associates provide the bench strength for our advisory services. We have the ability to provide custom solutions for your upstream energy project.

We would like to thank Bob and Al for their leadership, optimism, ingenuity, work ethic and integrity while building the Company. We look forward to their ongoing mentorship and continued involvement in their new roles with the Company.

Contact:

Niven Fischer Energy Services Inc.
Randall J. Green, Managing Principal
Phone: 403.290.1900 ext. 224
Cell: 403.816.2954
Fax: 403.290.1970
www.nivenfischer.com



